

EROSKI GENERAL ASSEMBLY APPROVES THE RESUMPTION OF PROFIT DISTRIBUTIONS TO WORKER-MEMBERS AND THE STRENGTHENING OF THE COOPERATIVE'S RESERVES

- **The General Assembly has approved the allocation of 40% of surplus profits to distributions for worker-members, 50% to reserves and 10% to the COFIP fund for social impact initiatives.**
- **Under the slogan "Building Our Future", the cooperative highlighted the legacy built over recent years and the strengthening of its cooperative project ahead of the next strategic cycle.**
- **The General Assembly also marked the completion of the leadership transition in the presidency of EROSKI's Governing Council following Leire Mugerza's 16 years on the cooperative's governing body.**

Barakaldo, 28 May 2026.- [EROSKI](#) held its annual Ordinary General Assembly of delegates this afternoon in Barakaldo (Bizkaia), attended by 500 member representatives from its Worker-Member and Consumer-Member groups, the cooperative's highest decision-making body. The event was held under the slogan "Building Our Future", reflecting the spirit with which the organisation acknowledges the collective effort made over recent years while embarking on a new phase from a position of strength and with a reinforced cooperative project.

During the Assembly, the cooperative approved its individual annual accounts and the consolidated group accounts for the 2025 financial year, together with the management report for the year. The Assembly also approved the distribution of surplus profits in line with EROSKI's cooperative model: 10% to the Contribution Fund for Cooperative Education and Promotion and Other Public Interest Purposes (COFIP), which supports training initiatives, cooperative development and social commitment projects; 50% to reserves; and 40% to distributions for worker-members.

As a result, EROSKI will once again distribute returns to its worker-members, restoring one of the most representative features of its cooperative model and ending a period defined by shared effort, organisational transformation and the progressive strengthening of its economic and financial position.

The Assembly also highlighted the consolidation of the group's financial position following the successful completion of the refinancing process approved during the previous financial year, a milestone that has strengthened the cooperative's stability and ended a period of transformation marked by collective effort and member participation.

In her address to the Assembly, **Rosa Carabel, CEO of Grupo EROSKI**, stated: *"The progress made in recent years reflects the ability of a cooperative organisation to navigate complex environments through participation, commitment and shared responsibility. Today, we have a stronger project in place, ready to continue growing and building the future on the foundations of our cooperative identity and the commitment of everyone who is part of EROSKI."*

Carabel also underlined the collective significance of the moment the organisation is experiencing: *"The resumption of profit distributions recognises the effort, commitment and trust of all those who have made this transformation possible. We are closing one strategic cycle and beginning the next on solid foundations, with the ambition to continue strengthening our cooperative project."*

The General Assembly concluded a broad participatory process involving EROSKI's Worker-Member and Consumer-Member groups, conducted through 42 preparatory meetings held in recent weeks.

New phase for the Governing Council

The General Assembly also marks the completion of the leadership transition in the presidency of EROSKI's Governing Council following **Leire Mugerza's** 16 years on the cooperative's governing body.

During her address, Mugerza highlighted the continued relevance of the cooperative model and the role people have played throughout EROSKI's history: *"EROSKI's trajectory and the decisions adopted at this Assembly demonstrate that the cooperative model is not only still relevant, but is capable of responding to the needs of both the present and the future, helping to create more equal societies and redistribute value among worker-members, consumer-members and the wider community."*

She also acknowledged the contribution of everyone involved in the cooperative project: *"None of this would have been possible without the people who bring EROSKI to life. They are the reason why the cooperative remains what it is today: a committed, supportive project with a future."*

This marks the beginning of a new institutional phase for the cooperative, with **Maite Legarra** assuming the **presidency of the governing body**. Legarra stated: *"I take on the chairmanship*

of EROSKI with great enthusiasm and pride. EROSKI is a cooperative project in which people – both consumers and employees – are at the heart of everything we do. Deeply rooted in the communities where we operate, we work to help build a better future. And I come to this role determined to continue strengthening that commitment.”

EROSKI currently employs more than 28,200 professionals, of whom 8,336 are worker-members. Its commercial network comprises 1,508 omnichannel establishments, including company-owned and franchised stores, online supermarkets, opticians and other specialist businesses, consolidating its position as one of the leading food retail groups in northern Spain. In 2025, the Group achieved revenue of €6.081 billion, further strengthening its operational and financial position.

About EROSKI

EROSKI is one of the leading retail groups in northern Spain – from Galicia to the Balearic Islands – holding a 12.32% market share in the region. The cooperative is the market leader in the Basque Country, Navarre and Galicia, and co-leader in the Balearic Islands. By the end of 2025, its commercial network comprised 1,508 establishments, including supermarkets, hypermarkets, cash & carry outlets and online supermarkets, as well as petrol stations, sports stores and other non-food businesses. EROSKI has more than 6 million customer members and employs over 28,200 people, of whom over 8,300 are cooperative members.