

The group consolidates a period of financial soundness and sustained growth

EROSKI REACHES €81.7 MILLION PROFIT IN 2024 AND STRENGTHENS ITS FINANCIAL AND COOPERATIVE POSITION

- **Gross sales reach €5,885 million, 2.7% more than in 2023**
- **Its result before tax grows by 23% and exceeds €127 million**
- **The operating profit remains stable at €259 million, in spite of the environment of growing costs**
- **Ebitda reaches €332 million, surpassing the previous year's figure**
- **€59 million debt repaid, including €15 million of extraordinary repayment**

Elorrio, 7 May 2025.- The [EROSKI](https://www.eroski.es) group closed the accounts for the year 2024, as at 31 January 2025, with a pre-tax profit of 127.2 million Euros, 23% above that of the year 2023. After applying 45.5 million Euros as Corporate Tax, its positive net result amounted to 81.7 million Euros which, in a context that is still challenging for commercial distribution, reinforces the financial soundness of the group.

Its gross sales increased by 2.7%, in an environment with less inflationary effect, and reached 5,885 million Euros, especially driven by the 3.3% growth in the food area.

Robust results

The operating profit of the group at the end of the year remained stable at 259 million Euros, in line with 2023, in spite of the increase in wage and operating costs. Its *ebitda*, slightly above that of the previous year, grew up to 332 million Euros, which proves the strength of its ordinary activity and reflects the efficiency of its management as well as the group's capacity to maintain its operating performance.

During 2024, the group repaid 59 million Euros of debt, 15 millions more than the committed sum, leaving the amount pending repayment at 948 million Euros at the end of the year, including Subordinated Debentures. This reduction contributes to reinforcing its financial structure and optimising the cost of future financing. The consistent management of the debt has also allowed an effective decrease in the group's financial expenses, which were not affected by reorganisation expenses in 2024, as they had in the previous year.

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Efficiency, technology and saving

Throughout the year 2024, the EROSKI group continued making remarkable progress in the control and optimisation of its operating expenses, following the efficiency line implemented in previous years. Both the new as well as the consolidated saving and improvement initiatives implemented have enabled limiting the strong impact of cost increases, mainly in wages. The most remarkable actions carried out are the productivity improvement in POS operations, the efficiency increase in logistics as well as supply platforms, and the optimisation of indirect expenses.

The boost given to technology, as a lever to improve efficiency in the entire value chain and, at the same time, enrich the consumer shopping experience, has been instrumental in this progress. In this regard, the group will allocate 100 million Euros over the duration of this strategic plan to keep progressing in process automation and digitalisation, the development of advanced demand forecasting algorithms, the personalisation of commercial proposals and the application of artificial intelligence aimed at optimising the price, range and promotion mix.

These improvements have strengthened its competitive position as far as price and commercial appeal are concerned. Thus, over the past year, the group transferred savings for the amount of almost 408 million Euros to the market through different commercial initiatives, offers, personalised and exclusive discounts linked to its loyalty clubs, as well as saving plans and specific benefits for families. Worthy of note amongst these measures is the campaign "Always a Good Price", which allowed reducing the prices of 2,000 products in 2024 and is still running in 2025, extending the reduction to 700 new products and consolidating the commitment to household economy.

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Lines extracted from the CONSOLIDATED RESULTS ACCOUNT EROSKI GROUP In million Euros			
	31/01/2025	31/01/2024	% Variation
GROSS SALES (WITH VAT)	5,885	5,729	+ 2.70 %
EBITDA	332	331	+ 0.30 %
OPERATING PROFIT *	259	259	0.00 %
RESULT AFTER TAX	81.7	108	- 24.35 %

*Before the result of the sale of fixed assets, non-current activities, impairment, financial items and taxes.

"In spite of the existing volatility, we have demonstrated remarkable resilience, consolidating our position as a solid and growing group. Beyond the figures, which show an efficient management and a wise strategic approach, I am proud to highlight how we have balanced economic performance and social commitment", EROSKI's CEO, Rosa Carabel, pointed out. During the presentation of results, Carabel also underlined the following: "We have made considerable investment in innovation to improve the shopping experience and optimise our operations, while also reinforcing family saving and supporting the communities in which we operate. This success is the result of the effort of all those who make up EROSKI and encourages us to keep building a more prosperous and sustainable future".

Commercial transformation and solidarity

In 2024, the EROSKI group continued the transformation of its commercial network with the renovation of 36 stores to its new generation model, more eco-efficient and focused on local and fresh products and on improving consumer experience. It also opened 60 new stores —7 owned and 53 franchised stores—, consolidating its proximity leadership.

Its social contribution during that time amounted to 26.4 million Euros, thanks to the effort of consumer members, collaboration with institutions and administrations through the solidarity card and the contribution of EROSKI and the EROSKI Foundation.

Results of the cooperative

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The gross sales of the parent cooperative, EROSKI Sociedad Cooperativa, reached 2,227 million Euros, 2.7% more than in 2023. It closed the year 2024 with a profit of 133 million Euros. At the next General Assembly, the Governing Board will propose to allocate all the surplus available, once the interest of the Subordinated Financial Contributions has been paid, to reinforcing the cooperative's equity.

About the EROSKI group

EROSKI is the first distribution group of the cooperative type in Spain and one of the leaders in the northern Spanish market — from Galicia to the Balearic Islands — with a market share of 12.7% in that area; it is the leader in the Basque Country, Navarre and Galicia and a co-leader in the Balearic Islands. Its commercial network, at the end of 2024, comprised 1,502 establishments, including supermarkets, hypermarkets, cash & carry and online *supermarkets*; as well as petrol stations, sports shops and other non-food businesses. Moreover, it has more than 6.4 million Customer Members and more than 27,600 Cooperative Members and Workers, almost 8,500 of whom are Owner Members; to which the group of workers of the more than 600 franchised stores have to be added.