

Eroski strengthens position in the North

EROSKI REACHES AN AGREEMENT WITH SABEKO BANAKETA TO ACQUIRE 10 OF THEIR SUPERMARKETS IN BIZKAIA

- The stores in the operation are situated in Basauri, Bilbao, Erandio, Galdakao, Getxo and Santurtzi
- EROSKI will maintain all the staff in all the stores
- With these ten stores, EROSKI expects to open 75 supermarkets in 2020

Elorrio, 10 March 2020.- <u>EROSKI</u> has reached an agreement with Sabeko Banaketa to acquire a set of ten supermarkets with the <u>Simply</u> banner in Bizkaia. The stores in the operation are situated in Basauri, five in Bilbao, one in Erandio, one in Galdakao, one in Getxo and another one in Santurtzi and take up an approximate commercial area of 8,500 square metres.

EROSKI is carrying out this operation as part of a plan to strengthen their presence in the regions where they are a leading operator and have a relevant position, such as the Basque Country.

The operation requires the approval of the National Commission on Markets and Competition (CNMC). Once the operation has been authorized, EROSKI expects to renovate the stores in order to adapt them to the "with you" model, fostering the promotion of healthy and sustainable eating, with a focus on and a strong commitment to seasonal local fresh produce as well as a more personalized service to the client.

EROSKI plans to maintain all the jobs and subrogate the working conditions of the staff of all the stores they have acquired.

"The agreement we have concluded today to add ten supermarkets to the group contributes to achieving the target of 75 store openings in 2020. This operation is in line with our commitment to continue strengthening the network in the northern regions of Spain with new stores of our own as well as franchised ones and continue growing in the rest of the regions through the expansion of our network of franchises. Almost 300 professionals will join EROSKI's team to share challenges and future achievements", the General Manager of EROSKI's Commercial Network, Rosa Carabel, has explained.

EROSKI

Corporate Communication Management

comunicacion@eroski.es

EROSKI – PRESS OFFICE CONSEJEROS DEL NORTE

JOANA G. LANDAZABAL EDURNE IZQUIERDO Phone: 944 158 642

Phone: 946 211 214

online press room



About EROSKI

EROSKI is the first distribution group of the cooperative type in Spain and a leading operator in the regions of Galicia, Basque Country, Navarre, Catalonia and the Balearic Islands. It has a commercial network of 1,638 stores, including supermarkets, hypermarkets and cash & carry, as well as petrol stations, optical shops, travel agencies and sports shops. It also has over 6 million Customer Members and over 33,000 cooperative members and workers.

EROSKI

Corporate Communication Management

comunicacion@eroski.es

EROSKI – PRESS OFFICE CONSEJEROS DEL NORTE

Joana G. Landazabal Edurne Izquierdo Phone: 944 158 642

Phone: 946 211 214

online press room